

BALANCE SHEET

At as Mar 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,015,657,229,399	887,541,326,065
I. Cash and cash equivalents	110		509,995,725,084	423,855,233,814
1. Cash	111		80,738,802,195	133,755,233,814
2. Cash equivalents	112		429,256,922,889	290,100,000,000
II. Short-term financial investments	120		43,398,004,493	42,694,347,978
1. Short-term investments	121		53,355,858,450	52,652,201,935
2. Provision for devaluation of short-term security investments	129		(9,957,853,957)	(9,957,853,957)
III. Receivables	130		267,334,572,557	229,541,619,485
1. Trade accounts receivables	131		58,296,047,308	46,126,654,348
2. Advances to suppliers	132		98,455,459,450	65,268,723,839
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		110,583,065,799	118,146,241,298
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		180,944,286,747	188,572,950,861
1. Inventories	141		180,944,286,747	188,572,950,861
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		13,984,640,518	2,877,173,927
1. Short-term prepaid expenses	151		35,516,134	26,266,134
2. VAT deductible	152		2,632,061,473	28,653,653
3. Tax and accounts receivable from State budget	154		1,083,348,430	33,289,492
4. Other short-term assets	158		10,233,714,481	2,788,964,648
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,464,195,779,485	1,417,811,515,382
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		867,469,997,767	842,057,878,272
1. Tangible fixed assets	221		511,883,696,084	527,245,604,328
- Historical cost	222		1,127,846,888,790	1,131,223,592,291
- Accumulated depreciation	223		(615,963,192,706)	(603,977,987,963)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		175,915,987	-
- Historical cost	228		176,580,539	-
- Accumulated depreciation	229		(664,552)	-
4. Construction in progress expenses	230		355,410,385,696	314,812,273,944
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		502,573,907,374	506,076,556,088
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		166,967,433,824	166,291,993,015
3. Other long-term investments	258		338,975,840,665	343,153,930,188
4. Provision for devaluation of long-term finance investment	259		(3,369,367,115)	(3,369,367,115)
V. Other long-term assets	260		94,151,874,344	69,677,081,022
1. Long-term prepaid expenses	261		94,151,874,344	69,015,805,981
2. Deferred income tax assets	262		-	661,275,041
3. Others	268		-	-
VI. Goodwill	269		-	-
TOTAL ASSETS	270		2,479,853,008,884	2,305,352,841,447

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		923,491,792,739	1,004,773,335,894
I. Short-term liabilities	310		872,391,030,898	954,162,059,976
1. Short-term borrowing and debts	311		269,754,450,000	170,604,600,000
2. Trade accounts payable	312		6,570,538,430	6,975,954,836
3. Advances from customers	313		9,509,907,649	32,836,521,068
4. Taxes and liabilities to State budget	314		70,676,061,293	63,089,846,085
5. Payable to employees	315		266,621,579,918	286,406,778,259
6. Payable expenses	316		17,855,684,315	9,671,354,791
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		153,728,616,598	214,819,364,085
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		77,674,192,695	169,757,640,852
II. Long-term liabilities	330		51,100,761,841	50,611,275,918
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		4,971,890,000	4,971,890,000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
8. Unrealized revenue	338		39,575,482,583	39,085,996,660
9. Scientific and technological development fund	339		6,553,389,258	6,553,389,258
B. OWNER'S EQUITY (400= 410+430)	400		1,539,745,387,730	1,284,413,419,609
I. Capital sources and funds	410		1,539,745,387,730	1,284,413,419,609
1. Paid-in capital	411		813,000,000,000	813,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		(51,512,113,378)	(51,512,113,378)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		88,894,418,042	26,405,843,799
7. Investment and development fund	417		103,251,455,484	103,251,455,484
8. Financial reserve fund	418		51,625,727,741	51,625,727,741
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		534,485,899,841	341,642,505,963
11. Capital for construction work	421		-	-
II. Budget sources	430		-	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	439		16,615,828,415	16,166,085,944
TOTAL RESOURCES	440		2,479,853,008,884	2,305,352,841,447

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			1,321,380.97	5,920,229.51
+ EUR			6.34	6.34
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		624,573,958,743	252,420,258,491
2. Deductions	02			
3. Net sales and services	10		624,573,958,743	252,420,258,491
4. Cost of goods sold	11		376,457,157,470	158,789,189,200
5. Gross profit	20		248,116,801,273	93,631,069,291
6. Financial income	21		17,525,637,779	12,160,539,100
7. Financial expenses	22		5,874,722,273	6,019,980,788
<i>Include: Interest expense</i>	23		5,478,146,921	1,773,194,889
8. Selling expenses	24		4,704,860,911	2,876,914,889
9. General & administrative expenses	25		10,838,068,532	8,633,706,933
10. Net operating profit	30		244,224,787,336	88,261,005,781
11. Other income	31		16,467,972,959	21,749,821,589
12. Other expenses	32		4,537,488,532	7,751,139,063
13. Other profit	40		11,930,484,427	13,998,682,526
14. Profit or loss in joint venture	45		3,864,792,987	
15. Profit before tax (50=30 + 40)	50		260,020,064,750	102,259,688,307
16. Current corporate income tax expenses	51		62,341,858,808	24,227,603,994
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		197,678,205,942	78,032,084,313
18.1 Profit after tax of minorities	61		487,195,967	(24,212,534)
18.2 Profit after tax of the parent company's shareholders	62		197,191,009,975	78,056,296,847
19. EPS (VND/share)	70		2,466	973

CASH FLOW STATEMENT

Quarter 1/2011(Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		607,115,225,348	253,513,820,115
2. Cash paid for supplier	02		(205,500,045,703)	(64,046,340,317)
3. Cash paid for employee	03		(317,174,985,594)	(124,034,939,548)
4. Cash paid for interest	04		(5,478,146,921)	(1,773,194,166)
5. Cash paid for corporate income tax	05		(58,501,675,966)	(6,479,302,608)
6. Other receivables	06		252,062,072,684	106,606,484,799
7. Other payables	07		(264,263,932,213)	(174,577,059,718)
Net cash provided by (used in) operating activities	20		8,258,511,635	(10,790,531,443)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(28,801,285,880)	(26,854,922,912)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		23,880,008,682	24,801,622,217
3. Cash paid for lending or purchase debt tools of other companies	23		(75,420,000,000)	(101,750,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		88,357,063,889	92,011,890,000
5. Cash paid for joining capital in other companies	25			(9,336,240,868)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		9,314,336,881	550,432,030
Net cash used in investing activities	30		17,330,123,572	(20,577,219,533)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			3,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32			(7,049,729,651)
3. Cash received from long-term and short-term borrowings	33		158,500,000,000	10,000,000,000
4. Cash paid to principal debt	34		(59,918,150,000)	(31,000,000,000)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36		(38,029,993,937)	(23,569,844,800)
Net cash (used in) provided by financing activities	40		60,551,856,063	(48,619,574,451)
Net cash during the period (20+30+40)	50		86,140,491,270	(75,037,325,427)
Cash and cash equivalents at beginning of year	60		613,855,233,814	227,520,418,630
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		699,995,725,084	152,483,093,203